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iTrust Partners launches first Shari'a compliant Canada fund

iTrust Partners Inc. ("Partners") a company incorporated in the Cayman Islands, is a fund manager whose strategy is to create funds for international investors to invest in Canada. Partners is pleased to announce the launch of the world's first Shari'a compliant fund targeted at Canadian assets, the "Canadian Enhanced Income Fund I, Ltd."

"The Canadian Enhanced Income Fund will appeal to investors who have an interest in a Shari'a compliant fund that invests in an asset class pays monthly cash distributions and invests in a country with a growing economy and positive

operating surplus. For investors that fit that profile, Canada is a priority country, the strongest G7 economy for the past decade", stated Gary Bartholomew, Partners' CEO. "Furthermore, given its enormous natural resources and very strong currency, the interest from the Shari'a compliant investor in the Gulf States to invest in Canada, is tremendous. As a result, we tailored an investment product specifically for this market".

"Launching an equity fund with monthly cash distributions is one of the most suitable answers to the ever increasing demand for structured Shari'a

compliant investments" states Dr Abdul Razzaq Al-Shaiji, Chairman of Al-Mashora House.

The Canadian Enhanced Income Fund I, Ltd targeted to be a \$400 million open ended fund that invests in some of Canada's most profitable companies in the Oil and Gas, Energy, Utilities and Business sectors. The focus is mainly companies that distribute monthly cash flows through Income and Royalty Trust structures and dividend paying equities. The target yield of the fund is 8% annually. The Fund distributes cash flows received from its portfolio on a monthly basis.



Gary Bartholomew, CEO of iTrust Partners and Dr Abdul Razzaq Al-Shaiji, Chairman of Kuwait's Al-Mashora House pose for a picture along with other officials after signing the deal.