



For Immediate Release

iTrust Partners launches the first Shari'a Compliant Canadian Income Fund with monthly cash distributions

\$400 million CAD Shari'a compliant fund targeted at Gulf State and European Institutional Investors

George Town, Cayman Islands, May 24, 2007. iTrust Partners Inc. ("Partners"), a company incorporated in the Cayman Islands, is a fund manager whose strategy is to create funds for international investors to invest in Canada. Partners is pleased to announce the launch of the world's first Shari'a compliant fund targeted at Canadian assets, the "Canadian Enhanced Income Fund I, Ltd."

"The Canadian Enhanced Income Fund will appeal to investors who have an interest in a Shari'a compliant fund that invests in an asset class pays monthly cash distributions and invests in a country with a growing economy and positive operating surplus. For investors that fit that profile, Canada is a priority country, the strongest G7 economy for the past decade", stated Gary Bartholomew, Partners' CEO. "Furthermore, given its enormous natural resources and very strong currency, the interest from the Shari'a compliant investor in the Gulf States to invest in Canada, is tremendous. As a result, we tailored an investment product specifically for this market".

The Canadian Enhanced Income Fund I, Ltd. is targeted to be a \$400 million open ended fund that invests in some of Canada's most profitable companies in the Oil and Gas, Energy, Utilities and Business sectors. The focus is mainly companies that distribute monthly cash flows through Income and Royalty Trust structures and dividend paying equities. The target yield of the fund is 8% annually. The Fund distributes cash flows received from its portfolio on a monthly basis.

The portfolio's security selection is informed by **iTrustRatings™**, a patent pending process developed by the Fund's Portfolio Manager, Leslie Hayman. This system has consistently outperformed Canadian Income Trust indices and funds focused on the income trust market over the last three years. The ratings methodology is combined with the risk management and compliance framework developed by Partners with a view to providing consistent returns for our institutional investors.

Partners has engaged Al-Mashora House for Shari'a Consultations in Kuwait to act as the Shari'a Advisory Board to provide an ongoing screening review of the investments by the Fund to ensure adherence to Shari'a compliance provisions.

"Launching an equity fund with monthly cash distributions is one of the most suitable answers to the ever increasing demand for structured Shari'a compliant investments" states Dr. Abdul Razzaq Al-Shaiji, Chairman of Al-Mashora House.



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The Fund is available to Gulf State and European investors with the first closing scheduled for June 30, 2007. CIBC Bank and Trust Company (Cayman) Limited is providing custodial and administration services to the Fund. BMO Capital Markets, the investment and corporate banking arm of BMO Financial Group (NYSE, TSX: BMO), will be providing prime brokerage services. KPMG (Cayman) is the Fund's auditors and Walkers (Cayman) is counsel to the Fund. Al-Mashora House for Shari'a Consultations in Kuwait is acting as Partners' Shari'a Advisory Board.

About iTrust Partners Inc.

iTrust Partners Inc., a company incorporated in the Cayman Islands, is a value based investment manager for global investors with interest in Canada and the goal of positive absolute returns along with monthly cash income. Partners has assembled a highly experienced management team with public and private equity expertise, risk management, administration and financial reporting capabilities. The company has engaged world class service providers in the fund industry to supply administrative, custodial, audit and legal services to iTrust Partners and the funds managed by the company.

About Al-Mashora House

Al-Mashora is the largest Shari'a advisor in Kuwait and is considered to be one of the leading Shari'a advisors. Al-Mashora was the first Shari'a advisor to receive the Shari'a consultations license in Kuwait. Al-Mashora advisors comprise numerous prominent experts and consultants who possess both academic excellence and practical experience in the application of the principles of Shari'a, gained through their positions as professors at Islamic universities and Shari'a colleges or as consultants in the public and private sectors. Al-Mashora advisors are highly distinguished and have extensive experience in the various Shari'a fields.

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